TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 678 - SB 1487

February 17, 2009

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to report annually to the Select Oversight Committee on Education on the lottery scholarship program. Adds the Tennessee Education Lottery Implementation Law to the authorizing laws for disposition of lottery proceeds.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- According to THEC, any additional costs associated with an annual report to the Select Oversight Committee on Education is considered to be not significant.
- According to THEC, adding the Tennessee Education Lottery Implementation Law to the authorizing laws for disposition of lottery proceeds will not have any significant impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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